

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date of Decision : 09.05.2024

Misc. Application No. 590 of 2024
And
Misc. Application No. 591 of 2024
And
Appeal No. 316 of 2024

Pushpanjali Intrade Pvt. Ltd.
2/1, Madhav Seth Lane,
Kolkata, West Bengal – 700007.

..... Appellant

Versus

Securities & Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

... Respondent

Ms. Rinku Valanju, Advocate with Ms. Kajol Shah, Advocate i/b R
V Legal for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Abhay Chauhan, Mr.
Atul Kumar Agrawal, Advocates i/b The Law Point for the
Respondent.

CORAM : Justice P. S. Dinesh Kumar, Presiding Officer
Ms. Meera Swarup, Technical Member
Dr. Dheeraj Bhatnagar, Technical Member

Per : Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

1. There is a delay of 240 days in the filing of the appeal. For the reasons stated in the application, delay is condoned. Misc. Application is disposed of.

2. Exemption application is allowed.

3. Learned counsel for the appellant submits that SEBI has come out with the Settlement Scheme, 2024 and the appellant desires to avail the scheme. In view of the said submission, this appeal is dismissed with liberty to approach the SEBI to seek relief under the Settlement Scheme.

4. Shri Manish Chhangani, Counsel for SEBI submits that notwithstanding dismissal of this appeal, SEBI shall consider appellant's case under Settlement Scheme if it is filed in time. His submission is placed on record.

5. Accordingly, appeal is disposed of.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

09.05.2024
PTM